

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2015

For the filing date no later than March 1, 2016

FILED  
SALINE COUNTY  
CLERK & COUNTY CLERK

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Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 49-Quail Valley

BY AK

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 265,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-36

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Ted Van Tassel; 501-219-8899

David Chapman; 501-690-4919

Steve Pinter; 501-590-6089

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2013	2014	2015
Beginning balance	\$ 92,705.22	\$100,997.87	\$ 51,365.34
Interest	\$ 71.71	\$ 73.50	\$ 130.78
Tax receipts	\$ 155,226.39	\$ 62,284.67	\$ 62,052.53
Debt service payments	\$ (139,730.45)	\$ (46,900.00)	\$ (20,490.35)
Trust fees	\$ (3,700.00)	\$ (3,700.00)	\$ (1,900.00)
Assessor	\$ (3,575.00)	\$ (2,900.00)	\$ (1,406.25)
Balance, December 31, 2011	\$100,997.87	\$109,856.04	\$89,752.05