

Improvement Districts, Inc.  
 Response for Act 210; The Improvement District Transparency Act  
 Filed as of December 31, 2014  
 For the filing date no later than March 1, 2015

IMP DIST #53

FILE  
 SALINE CO  
 COUNTY CLERK  
 2015 MAR -2 PM 3:16

Statute section	Count																									
	1	Name of district: Municipal Multipurpose Property Owners' Improvement District No. 53 of Shannon Hills, Arkansas																								
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: ACA 14-94-101 et. al																								
14-86-2102, (2), (B)	3	General statement of the purpose of the district: Borrow money to construct completed lots, water and sanitary sewer system																								
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: Facilities contract with Carrington Place MPOID NO. 5 to help with operations & maintenance																								
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 3,390,000.00 see No. 3 above																								
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-36																								
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: \$ 125,517.00 2014 only Improvement District Collections LLC; Alan C. King; 501-225-1236																								
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002																								
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary																								
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com																								
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank of the Ozarks; 501-978-2218																								
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection																								
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.																								
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity																								
		<table border="1"> <thead> <tr> <th></th> <th>2013</th> <th>2014</th> </tr> </thead> <tbody> <tr> <td>Beginning balance</td> <td>\$ 5,256.89</td> <td>\$ 11,001.10</td> </tr> <tr> <td>Interest</td> <td>\$ 0.84</td> <td>\$ 2.72</td> </tr> <tr> <td>Assessments</td> <td>\$ 287,157.87</td> <td>\$ 221,892.32</td> </tr> <tr> <td>Debt service</td> <td>\$ (277,937.50)</td> <td>\$ (178,093.75)</td> </tr> <tr> <td>Trustee</td> <td>\$ (2,002.00)</td> <td>\$ (639.00)</td> </tr> <tr> <td>Assessor</td> <td>\$ (1,475.00)</td> <td>\$ (3,100.00)</td> </tr> <tr> <td>Ending balance</td> <td>\$ 11,001.10</td> <td>\$ 51,063.39</td> </tr> </tbody> </table>		2013	2014	Beginning balance	\$ 5,256.89	\$ 11,001.10	Interest	\$ 0.84	\$ 2.72	Assessments	\$ 287,157.87	\$ 221,892.32	Debt service	\$ (277,937.50)	\$ (178,093.75)	Trustee	\$ (2,002.00)	\$ (639.00)	Assessor	\$ (1,475.00)	\$ (3,100.00)	Ending balance	\$ 11,001.10	\$ 51,063.39
	2013	2014																								
Beginning balance	\$ 5,256.89	\$ 11,001.10																								
Interest	\$ 0.84	\$ 2.72																								
Assessments	\$ 287,157.87	\$ 221,892.32																								
Debt service	\$ (277,937.50)	\$ (178,093.75)																								
Trustee	\$ (2,002.00)	\$ (639.00)																								
Assessor	\$ (1,475.00)	\$ (3,100.00)																								
Ending balance	\$ 11,001.10	\$ 51,063.39																								