

Statute section		Count	Improvement Districts, Inc. Response for Act 210; The Improvement District Transparency Act Filed as of December 31, 2015 For the filing date no later than March 1, 2016		
			FILED SALINE COUNTY PROBATE & COUNTY CLERK 2016 FEB 26 PM 1:45		
14-86-2102, (2), (A)	1	Name of district:	Municipal Multipurpose Property Owners' Improvement District No. 53 of Shannon Hills, Arkansas		
14-86-2102, (2), (B)	2	Primary statute under which the district was formed:	ACA 14-94-101 et. al		
14-86-2102, (2), (C)	3	General statement of the purpose of the district:	Borrow money to construct completed lots, water and sanitary sewer system		
14-86-2102, (2), (D)(i)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:	Facilities contract with Carrington Place MPOID NO. 5 to help with operations & maintenance		
14-86-2102, (2), (D)(ii)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 3,235,000.00 see No. 3 above		
14-86-2102, (2), (D)(iii)	6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-36		
14-86-2102, (2), (E)	7	The total existing delinquent assessments and party responsible for collection:	\$ 1,277.00 Improvement District Collections LLC; Alan C. King; 501-225-1236		
14-86-2102, (2), (F)	8	Identification of district commissioners and contact information:	Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002		
14-86-2102, (2), (G)	9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary		
14-86-2102, (2), (H)	10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com		
14-86-2102, (2), (I)	11	To whom the county treasurer is to pay district collections:	Sheila Mayden; Bank of the Ozarks; 501-978-2218		
14-86-2102, (2), (J)	12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection		
14-86-2102, (2), (K)	13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.		
14-86-2102, (2), (L)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity	2013	2014	2015
		Beginning balance	\$ 5,256.89	\$ 11,001.10	\$ 51,063.39
		Interest	\$ 0.84	\$ 2.72	\$ 49.82
		Assessments	\$ 287,157.87	\$ 221,892.32	\$ 597,002.95
		Debt service	\$ (277,937.50)	\$ (178,093.75)	\$ (378,000.00)
		Trustee	\$ (2,002.00)	\$ (639.00)	\$ (4,611.50)
		Assessor	\$ (1,475.00)	\$ (3,100.00)	\$ (3,656.25)
		Ending balance	\$ 11,001.10	\$ 51,063.39	\$ 261,848.41