

FILED
 SALINE COUNTY
 ARKANSAS

2015 MAR -2 PM 3:17

BY: A.A.

Statute section	Count																												
	1	Name of district: Municipal Multipurpose Property Owners' Improvement District No. 54 of Shannon Hills, Arkansas																											
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: ACA 14-94-101 et. al																											
14-86-2102, (2), (B)	3	General statement of the purpose of the district: Borrow money to purchase facilities and to operate and maintain such facilities																											
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: None																											
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 1,695,000.00 see No. 3 above																											
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-37																											
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: \$ 33,280.00 2014 only Improvement District Collections LLC; Alan C. King; 501-225-1236																											
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002																											
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary																											
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com																											
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank of the Ozarks; 501-978-2218																											
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection																											
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.																											
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account																											
		<table border="1"> <thead> <tr> <th>activity</th> <th>2013</th> <th>2014</th> </tr> </thead> <tbody> <tr> <td>Beginning balance</td> <td>\$ 169,318.72</td> <td>\$ 184,144.63</td> </tr> <tr> <td>Interest</td> <td>\$ 9.65</td> <td>\$ 14.28</td> </tr> <tr> <td>Assessments</td> <td>\$ 243,062.88</td> <td>\$ 162,177.00</td> </tr> <tr> <td>Transfers</td> <td>\$ -</td> <td>\$ (4,325.68)</td> </tr> <tr> <td>Debt service</td> <td>\$ (224,722.10)</td> <td>\$ (144,106.26)</td> </tr> <tr> <td>Trustee</td> <td>\$ (2,800.00)</td> <td>\$ (3,800.00)</td> </tr> <tr> <td>Assessor</td> <td>\$ (725.00)</td> <td>\$ (725.00)</td> </tr> <tr> <td>Ending Balance</td> <td>\$ 184,144.15</td> <td>\$ 193,378.97</td> </tr> </tbody> </table>	activity	2013	2014	Beginning balance	\$ 169,318.72	\$ 184,144.63	Interest	\$ 9.65	\$ 14.28	Assessments	\$ 243,062.88	\$ 162,177.00	Transfers	\$ -	\$ (4,325.68)	Debt service	\$ (224,722.10)	\$ (144,106.26)	Trustee	\$ (2,800.00)	\$ (3,800.00)	Assessor	\$ (725.00)	\$ (725.00)	Ending Balance	\$ 184,144.15	\$ 193,378.97
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