

Improvement Districts, Inc.  
 Response for Act 210; The Improvement District Transparency Act  
 Filed as of December 31, 2014  
 For the filing date no later than March 1, 2015

IMP DIST #57

FILED  
 SALINE COUNTY  
 CLERK  
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BY A.A.

1	Name of district:	Saline County Property Owners' Multipurpose Improvement District No. 57-The Woodlands		
2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.		
3	General statement of the purpose of the district:	Borrow money to construct completed lots, including streets, water and sanitary sewer system		
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None		
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 464,345.15 See No. 3 above		
6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-37		
7	The total existing delinquent assessments and party responsible for collection:	\$ 4,476.00 Improvement District Collections LLC; Alan C. King; 501-225-1236		
8	Identification of district commissioners and contact information:	Don Spears; 315-5335		
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary		
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com		
11	To whom the county treasurer is to pay district collections:	Frank Faust; First Security Bank; 501-279-3420		
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection		
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.		
	Statement itemizing the income and expenditures, including a statement of fund and account activity			
		2012	2013	2014
	Beginning balance	\$ 30,074.69	\$ 42,535.39	\$ 26,919.59
	Interest			\$ 30.49
	Tax receipts	\$ 57,397.10	\$ 27,720.60	\$ 58,384.79
	Bond payment	\$ (42,336.40)	\$ (42,336.40)	\$ (42,336.40)
	Other	\$ -		\$ -
	Assessment services	\$ (2,600.00)	\$ (1,000.00)	\$ (1,990.00)
	Net	\$ 42,535.39	\$ 26,919.59	\$ 41,008.47