

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2015

For the filing date no later than March 1, 2016

FILED
SALINE COUNTY
CLERK & COUNTY CLERK

Count

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1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 57-The Woodlands

2 Primary statute under which the district was formed:

BY AC

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 464,345.15 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-37

7 The total existing delinquent assessments and party responsible for collection:

\$ 4,062.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Don Spears; 315-5335

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2012	2013	2014	2015
Beginning balance	\$ 30,074.69	\$ 42,535.39	\$ 26,919.59	\$ 41,008.47
Interest			\$ 30.49	\$ 54.41
Tax receipts	\$ 57,397.10	\$ 27,720.60	\$ 58,384.79	\$ 43,163.55
Bond payment	\$ (42,336.40)	\$ (42,336.40)	\$ (42,336.40)	\$ (41,041.10)
Other	\$ -		\$ -	\$ -
Assessment services	\$ (2,600.00)	\$ (1,000.00)	\$ (1,990.00)	\$ (1,125.00)
Net	\$ 42,535.39	\$ 26,919.59	\$ 41,008.47	\$ 42,060.33