

**SALINE COUNTY COLLECTOR**  
**Annual Taxpayer Transparency Improvement District Report**  
**Date: 12/31/14**

IMP DIST #58

**Name of recorded district:** Saline County Property Owners' Multipurpose Improvement District No. 58 – Hickory Heights

**Formation Statute:** AR Code 14-94-101

2. **Purpose of District:** Constructing waterworks, sewers, recreational facilities and systems of gas pipelines, and grading, draining, paving, curbing, and guttering street and laying sidewalks, together with facilities related to any of the foregoing within the district.

3. **Contracts-Obligations:** None

4. **Current Bond Indebtedness:**

**Bondholder:** Duke Family Limited Partnership, LLLP

Principal Balance 12/31/14:	\$455,553.90	
Interest Rate:	7.00%	
Payment Date:	Annually on February 1st	
Payment Amount:	\$ 39,084.41	
Next payment due 2/1/15:	\$ 7,195.64	Principal
	\$ 31,888.77	Interest

Payoff/Maturity Date: February 1, 2037

5. **2014 Assessments:** \$51,645.00

**Outstanding Delinquent Assessments:** None

**Delinquent Collector:** Stephanie Duke, 603 N. Market St., Benton, AR 72015 501-860-1262

6. **District Commissioners:**  
Mike Duke 603 N. Market St., Benton, AR 72015 501-860-0146  
Stephanie Duke 603 N. Market St., Benton, AR 72015 501-860-1262

7. **Annual Meeting:** November 1st of each year, 603 N. Market St., Benton, AR 72015

8. **District Assessor:**  
Alan King 1 Inwood Circle, Ste. 101, Little Rock, AR 72211 501-225-1536

9. **Payee for Distribution from County Treasurer:**  
Duke Family Lmt'd Partnership, c/o Stephanie Duke, 603 N. Market St., Benton, AR 72015

10. **Delinquent penalty/other Costs charged to delinquent assessments:**  
Penalty is 25% of current assessment + interest

11. **Method used to Calculate Assessments:** Market value

12. **Statement of Income and Expenditure Activity:** Attached

**Report Completed by:**  
Stephanie Duke 603 N. Market St., Benton, AR 72015 501-860-1262

Signature Stephanie Duke Date 12-31-14

215 N. Main St., Benton, AR 72015

JOY BALLARD, COLLECTOR 501.303.1590

**Assessments: \$51,645.00**

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Accrual Basis

**Saline Co. POMID #58 - Hickory Heights  
Transactions by Account  
As of December 31, 2014**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>1st Security 799467</b>							0.00
Deposit	07/31/2014			BOTO Escrow transfer	29,146.86		29,146.86
Check	08/08/2014	3001	Gwen Simpson	Clerical work		50.00	29,096.86
Deposit	08/20/2014			July collections	424.27		29,521.13
Deposit	08/31/2014			Interest	2.32		29,523.45
Deposit	09/20/2014			Aug collections	441.35		29,964.80
Deposit	09/30/2014			Interest	2.60		29,967.40
Check	10/09/2014	3002	Gwen Simpson	Bookkeeping		20.00	29,947.40
Deposit	10/20/2014			Sept collections	26,055.69		56,003.09
Deposit	10/31/2014			Interest	3.12		56,006.21
Check	11/02/2014	3003	Improvement Distric...	Invoice 1533		1,475.00	54,531.21
Deposit	11/24/2014			Oct collections	1,297.98		55,829.19
Deposit	11/28/2014			Interest	4.24		55,833.43
Check	12/19/2014	3004	Gwen Simpson	Clerical Work		50.00	55,783.43
Deposit	12/22/2014			Deposit	4,317.98		60,101.41
Deposit	12/28/2014			Interest	5.12		60,106.53
Total 1st Security 799467					<u>61,701.53</u>	<u>1,595.00</u>	<u>60,106.53</u>
<b>TOTAL</b>					<u><b>61,701.53</b></u>	<u><b>1,595.00</b></u>	<u><b>60,106.53</b></u>

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Accrual Basis

**Saline Co. POMID #58 - Hickory Heights**  
**Transaction Detail By Account**  
January through December 2014

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Assessor's Fees</b>							
Check	11/02/2014	3003	Improvement Districts Inc.	Invoice 1533	1,475.00		1,475.00
Total Assessor's Fees					1,475.00	0.00	1,475.00
<b>Miscellaneous Expense</b>							
Check	08/08/2014	3001	Gwen Simpson	Bookkeeping	50.00		50.00
Check	10/09/2014	3002	Gwen Simpson	Bookkeeping	20.00		70.00
Check	12/19/2014	3004	Gwen Simpson	Clerical Work	50.00		120.00
Total Miscellaneous Expense					120.00	0.00	120.00
<b>Treasurer's Commission</b>							
Deposit	08/20/2014			July collections	0.53		0.53
Deposit	09/20/2014			Aug collections	0.55		1.08
Deposit	10/20/2014			Sept collections	32.61		33.69
Deposit	11/24/2014			Oct collections	1.62		35.31
Deposit	12/22/2014			Deposit	5.38		40.69
Total Treasurer's Commission					40.69	0.00	40.69
<b>TOTAL</b>					<b>1,635.69</b>	<b>0.00</b>	<b>1,635.69</b>