

		Improvement Districts, Inc.					
		Response for Act 210; The Improvement District Transparency Act					
		Filed as of December 31, 2014					
		For the filing date no later than March 1, 2015					
Statute section	Count						
	1	Name of district:					
		South Fork Municipal Recreational Improvement District No. 4 of Shannon Hills, Arkansas					
14-86-2102, (2), (A)	2	Primary statute under which the district was formed:					
		ACA 14-94-101 et seq					
14-86-2102, (2), (B)	3	General statement of the purpose of the district:					
		Acquiring, constructing, operating and maintaining common areas					
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:					
		None					
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:					
		None					
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any:					
		n/a					
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection:					
		\$ 1,728.00 Improvement District Collections LLC; Alan C. King; 501-225-1236					
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information:					
		Doug Loftin, PO Box 579, Alexander, AR 72018					
		Kizzia Jones, PO Box 579, Alexander, AR 72018					
		Lance Kinley, PO Box 579, Alexander, AR 72018					
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year:					
		None scheduled; meetings held as necessary					
14-86-2102, (2), (G)	10	The contact information for the district assessor(s):					
		Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections:					
		The District, PO Box 579, Alexander, AR 72018					
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs:					
		Statutory penalty of 25% plus costs of collection					
14-86-2102, (2), (J)	13	Method used to compute district assessments:					
		Per structure					
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity					
		See attached.					

Improv District # 6

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 SALINE COUNTY  
 PROBATE & COUNTY CLERK  
 04/21/15 16:03:37  
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Accrual Basis

**Southfork Ranch  
Balance Sheet  
As of March 5, 2015**

	<u>Mar 5, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Metro. Nat.Acct.	94,334.62
Total Checking/Savings	<u>94,334.62</u>
Accounts Receivable	
Accounts Receivable	117,453.45
Total Accounts Receivable	<u>117,453.45</u>
Total Current Assets	<u>211,788.07</u>
<b>TOTAL ASSETS</b>	<u><b>211,788.07</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Acct Payable to Loftin Const.	42,164.61
Loan from Loftin Construction	-42,164.61
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	<u>0.00</u>
Total Liabilities	0.00
Equity	
Retained Earnings	213,022.22
Net Income	-1,234.15
Total Equity	<u>211,788.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>211,788.07</b></u>

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**Southfork Ranch**  
**Profit & Loss**  
January through December 2014

	<u>Jan - Dec 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Current Year Dues paid by County	0.00
Annual Assessment for Impr Dist	45,304.44
Membership Dues(Monthly 1st Ph)	8,604.00
<b>Total Income</b>	<u>53,908.44</u>
<b>Expense</b>	
Decorations	55.77
Landscape service	560.00
Activities	
Block Party	877.32
<b>Total Activities</b>	<u>877.32</u>
Bank Service Charges	6.00
Fence Repair	48,645.48
Lawn Service	
Lawn Care Labor	24,945.00
<b>Total Lawn Service</b>	<u>24,945.00</u>
Landscaping Materials	306.60
Newsletters	57.14
Office Supplies	1,683.11
Postage and Delivery	126.00
Printing and Reproduction	97.24
Professional Fees, Legal, Acct	
Accounting, Bookkeeping	1,225.00
Legal Fees	3,424.14
<b>Total Professional Fees, Legal, Acct</b>	<u>4,649.14</u>
Signs	164.70
Transfer of Funds	0.00
Telephone	161.20
void	0.00
<b>Total Expense</b>	<u>82,334.70</u>
<b>Net Ordinary Income</b>	<u>-28,426.26</u>
<b>Net Income</b>	<u><u>-28,426.26</u></u>