

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2015

For the filing date no later than March 1, 2016

FILED
SALINE COUNTY
CLERK

2016 FEB 26 PM 1:43

Count

1 Name of district:

Olde Salem Township Property Owners' Multipurpose Improvement District No. 99 of Saline County, Arkansas *AK*

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary sewer line, completed lots, including streets, and water

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$238,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Feb-49

7 The total existing delinquent assessments and party responsible for collection:

\$0.00; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

James D. Fiser; dee@fiser.com

Masami Fiser

Yoneko Johnson

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Masami Fiser; dee@fiser.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

None, collections begin in 2019.