

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

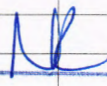
SALINE COUNTY
STATE & COUNTY CLERK

2023 MAR 27 PM 12:05

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 24
River Ranch

BY 

2 Primary statute under which the district was formed:

ACA 14-93-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 98,500.00

6 The stated payout or maturity date of the indebtedness, if any:

7.5%, stated maturity February 1, 2033

7 The total existing delinquent assessments and party responsible for collection:

\$ 1,690.00 2022 only

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

None

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

	2018	2019	2020	2021	2022
Beginning balance	\$ 19,918.91	\$ 19,309.24	\$ 18,837.60	\$ 18,623.69	\$ 18,327.93
Assessments	\$ 23,580.00	\$ 23,580.00	\$ 22,950.00	\$ 23,005.00	\$ 21,890.00
Investment income	\$ 21.51	\$ 52.30	\$ 61.50	\$ 19.34	\$ 107.72
Fees & Commissions	\$ (558.68)	\$ (628.94)	\$ (650.41)	\$ (645.10)	\$ (634.99)
Debt service	\$ (23,127.50)	\$ (22,950.00)	\$ (22,050.00)	\$ (22,150.00)	\$ (21,392.50)
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)
Ending balance, December 31	\$ 19,309.24	\$ 18,837.60	\$ 18,623.69	\$ 18,327.93	\$ 17,773.16