

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

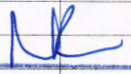
Filed as of December 31, 2022

For the filing date no later than April 1, 2023

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CLINE COUNTY  
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Count

BY 

1 Name of district:

Silver Springs Property Owners' Recreational Improvement District No. 30 of Haskell, Arkansas

2 Primary statute under which the district was formed:

ACA 14-94-101 et. al

3 General statement of the purpose of the district:

Acquiring, operation & maintenance of golf course and facilities

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 673,000.00 due February 1, 2041 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 1,800.00 2022 only  
Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Commissioners:

Kevin Stanford [kevinstanford@foodgiant.com](mailto:kevinstanford@foodgiant.com)  
Chuck McAllister [mcallisttermachineinc@gmail.com](mailto:mcallisttermachineinc@gmail.com)

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; [alanking@improvementdistrictsinc.com](mailto:alanking@improvementdistrictsinc.com)

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$ 53,608.42	\$ 241,706.46	\$ 213,387.45	\$ 153,935.19
Investment income	\$ 393.21	\$ 192.07	\$ 89.15	\$ 137.20
Assessments	\$ 99,382.94	\$ 124,447.42	\$ 103,998.95	\$ 125,700.00
Sale of land	\$ 428,383.80	\$ -	\$ 1,419.32	\$ -
Misc. Fees	\$ (2,846.97)	\$ (2,804.97)	\$ 845.04	\$ (2,765.29)
Debt service	\$ (76,212.50)	\$ (24,150.00)	\$ (48,300.00)	\$ (65,300.00)
Trustee fees	\$ (1,422.50)	\$ -	\$ -	\$ -
Today's Bank settlement amount	\$ -	\$ -	\$ (30,000.00)	\$ -
Assessment services	\$ (9,382.50)	\$ (5,525.00)	\$ (847.50)	\$ (675.00)
Golf course expenses	\$ (22,872.78)	\$ (63,029.24)	\$ (55,381.81)	\$ (6,487.80)
Insurance	\$ (9,121.00)	\$ (10,456.00)	\$ (9,862.00)	\$ (10,087.00)
Legal, net of foreclosure recovery	\$ (7,510.00)	\$ (25,816.29)	\$ (4,443.98)	\$ (4,200.00)
Real estate taxes	\$ (205,704.73)	\$ (21,177.00)	\$ (14,083.75)	\$ (13,988.87)
Misc expenses	\$ (4,988.93)	\$ -	\$ (2,885.68)	\$ -
Ending balance, December 31,	\$ 241,706.46	\$ 213,387.45	\$ 153,935.19	\$ 176,268.43