

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

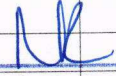
For the filing date no later than April 1, 2023

FILED  
SALINE COUNTY  
PROBATE & COUNTY CLERK

2023 MAR 27 PM 12:25

Count

1 Name of district:

Saline County Multipurpose Property Owners' Improvement District No. 56-Oak Glenn BY 

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 120,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-37

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

None at this time.

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance, January 1,	\$ 69,937.38	\$ 68,794.90	\$ 68,422.57	\$ 37,859.06
Investment income	\$ 1,133.12	\$ 295.70	\$ 46.38	\$ 161.77
Assessments	\$ 37,345.02	\$ 37,327.30	\$ 37,300.11	\$ 37,450.12
Income from Oak Crossings				
Transfers				\$ (1,301.17)
Debt service	\$ (36,250.00)	\$ (35,000.00)	\$ (33,750.00)	\$ (52,500.00)
Trustee fees	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)
Assessor	\$ (825.00)	\$ (525.00)	\$ (787.50)	\$ -
Operations & Maintenance	\$ (645.62)	\$ (570.33)	\$ (708.76)	\$ -
Ending balance, December 31,	\$ 68,794.90	\$ 68,422.57	\$ 68,622.80	\$ 19,769.78