

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CLERK & COUNTY CLERK

2023 MAR 27 PM 12: 25

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 62-Lombard Development
a/k/a Magnolia Village subdivision and Cypress Valley subdivision

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 150,000.00 1-Feb-36 see No. 3 above

\$ 168,307.90 1-Feb-42 see No. 3 above

\$ 318,307.90

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Constance Bull

Jerry Cunningham

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$79,927.34	\$79,950.24	\$71,531.83	\$ 31,584.39
Investment income	\$ 1,167.03	\$ 326.92	\$ 46.91	\$ 168.67
Assessments	\$ 41,044.84	\$ 37,738.71	\$ 44,006.91	\$ 37,840.95
Debt service payments	\$ (39,493.97)	\$ (42,459.04)	\$ (46,525.03)	\$ (45,309.04)
Assessment services	\$ (795.00)	\$ (525.00)	\$ (525.00)	\$ (612.50)
Trustee fees	\$ (1,900.00)	\$ (3,500.00)	\$ (3,800.00)	\$ (3,800.00)
Balance, December 31,	\$79,950.24	\$71,531.83	\$64,735.62	\$19,872.47