

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2023 MAR 27 PM 12:26

Count

1 Name of district:

Benton Municipal Property Owners' Multipurpose Improvement District No. 64-Briarstone

BY NK

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 122,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-33

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Ken Young; 501-680-1065; ken@kenyounghomes.com

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2018	2019	2020	2021	2022
Beginning balance	\$ 21,303.30	\$20,670.80	\$22,229.74	\$21,838.33	\$22,160.88
Interest	\$ 11.94	\$ 41.71	\$ 13.70	\$ 13.74	\$ 15.16
Assessments	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00
Debt service payments	\$(20,900.00)	\$(19,270.00)	\$(21,210.00)	\$(20,475.00)	\$(19,240.00)
Fees and costs	\$ (498.94)	\$ (587.77)	\$ (570.11)	\$ (591.19)	\$ (587.63)
Legal fees	\$ (620.50)				
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)
Balance, December 31,	\$20,670.80	\$22,229.74	\$21,838.33	\$22,160.88	\$23,723.41