Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CORPORATE & COUNTY CLERK
2023 MAR 27 PM 12:26
BY

Count

1 Name of district:

Shady Lane Estates Municipal Multipurpose Property Owners' Improvement District No. 67 of Benton, Arkansas

2 Primary statue under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to contruct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

$ 104,358.76 See No. 3 above

During 2019, 8 lots and the undeveloped acreage owned by the District was sold to a third party. In exchange, the existing debt was reduced by $311,665.21. The maturity stayed the same. The annual assessments also stayed the same amount.

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-31

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Alan C. King Administrator

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021	2022
Beginning balance, January 1,	$ 8,859.31	$ 16,474.24	$ 17,546.09
Assessments	$ 23,182.96	$ 16,248.42	$ 16,870.85
Bond payments	$ (15,568.03)	$ (15,176.55)	$ (11,926.77)
Other	$ -	$ -	$ -
Other	$ -	$ -	$ -
Other	$ -	$ -	$ -
Other	$ -	$ -	$ -
Ending balance, December 31,	$ 16,474.24	$ 17,546.11	$ 22,490.17