

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CLERK & COUNTY CLERK

2023 MAR 27 PM 12:27

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 72-Stonehill

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

Phase 1-5 \$ 275,000.00 1-Feb-37 see No. 3 above

Phase 6 \$ 123,866.03 1-Feb-42 see No. 3 above

Phase 7 \$ 222,131.04 1-Feb-44 see No. 3 above

\$ 620,997.07

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 585.00 2022 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Jerry Cunningham

Constance Bull; 501-847-7000

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$185,671.37	\$199,264.30	\$192,812.50	\$ 189,349.78
Investment income	\$ 2,988.37	\$ 1,261.62	\$ 126.64	\$ 833.36
Assessments	\$ 104,912.58	\$ 104,862.56	\$ 104,831.95	\$ 105,375.20
Transfers	\$ -	\$ -	\$ (0.00)	\$ (991.90)
Debt service payments	\$ (89,683.02)	\$ (107,950.98)	\$ (94,341.30)	\$ (101,795.52)
Trustee fees	\$ (4,100.00)	\$ (4,100.00)	\$ (4,100.00)	\$ (4,100.00)
Assessment services	\$ (525.00)	\$ (525.00)	\$ (622.50)	\$ -
Balance, December 31,	\$199,264.30	\$192,812.50	\$198,707.29	\$188,670.92

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