

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2023 MAR 27 PM 12:36

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 112

BY NR

Fields at Hurricane Lake

2 Primary statute under which the district was formed:

ACA 14-93-101 *et. seq.*

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 188,770.63 7.00% 1-Feb-50 Phase 1 see No. 3 above

\$ 235,500.00 7.00% 1-Feb-52 Phase 2 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Rick Vassar

rickvassar@vassarleasing.com

Larry Vassar

Terri Vassar

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

Assessment income \$ 18,790.84

Bond payment \$ (15,553.18)

Assessment services \$ (612.50)