

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CLERK & COUNTY CLERK

2023 MAR 27 PM 12:37

Count

1 Name of district:

Benton Munkicipal Property Owners' Multipurpose Improvement District No. 116

Salt Creek Subdivision

2 Primary statue under which the district was formed:

ACA 14-94-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 115,250.00 7.00% stated maturity February 1, 2050

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 1,200.00

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Gary Kennedy; braggconstruction@yahoo.com; 501-626-6202

Lindsey Kennedy

Gary Kennedy, Sr.

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

	2020	2021	2022
Beginning balance	\$ 3,290.34	\$ 7,817.29	\$ 10,273.52
Interest & fees	\$ 4.75	\$ 4.97	\$ 8.48
Assessments	\$ 8,000.00	\$ 11,200.00	\$ 11,200.00
Debt service payments	\$ (5,748.05)	\$ (9,510.00)	\$ (9,672.50)
Fees and costs	\$ (4.75)	\$ (283.74)	\$ (294.04)
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)
Bank services charges			
Balance, December 31,	\$ 5,017.29	\$ 8,703.52	\$ 10,990.46