Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CIRCUIT & COUNTY CLERK
2023 MAR 27 PM 12:38
BY

Count	
1	Name of district:
	Benton Municipal Property Owners' Multipurpose Improvement District No. 118
	Woods at Hurricane Lake
2	Primary statue under which the district was formed:
	ACA 14-94-101 *et. seq.*
3	General statement of the purpose of the district:
	Borrow money to partially construct water, sewer and streets.
4	List of contracts, identity of the parties to the contracts, and obligations of the district:
	None
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
	$ 562,976.34 7.00% stated maturity February 1, 2051; see No. 3 above
6	The stated payout or maturity date of the indebtedness, if any:
	See No. 5 above
7	The total existing delinquent assessments and party responsible for collection:
	None
	Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236
8	Identification of district commissioners and contact information:
	Kenneth Todd Havens todd@havensdev.com
	Callie Havens
	Olivia Grace Havens
9	The date, time, and location for any scheduled meeting for the district for the following year:
	To be held as necessary
10	The contact information for the district assessor(s):
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
11	To whom the county treasurer is to pay district collections:
	Callie Havens
12	An explanation of the statutory penalties, interest, and costs:
	25% plus costs of collection
13	Method used to compute district assessments:
	Assessor's opinion of the benefits to each lot of the improvements.
14	Statement itemizing the income and expenditures, including a statement of fund and account activity
	Assessment income $ 49,712.50
	Debt service $ (45,853.66)
	Assessment services $ (612.50)