

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:30

Count

BY 

1 Name of district:

City of Bryant, Arkansas, Water Improvement District No. 2

2 Primary statute under which the district was formed:

ACA Section 14-88-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct a sanitary water system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 75,361.42 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Dec-29

7 The total existing delinquent assessments and party responsible for collection:

\$ 2,732.10 2023 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

James Beard; 5002 Madison, Bryant, AR

George Brewer 25550 Interstate-30, Bryant, AR 72022

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Shelli Jordan; Regions Trust; 501-371-8996

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 10% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the water lines.

Statement itemizing the income and expenditures, including a statement of fund and account

activity	2021	2022	2023
Beginning balance, January 1,	\$ 53,263.62	\$ 57,258.17	\$ 61,745.01
Investment income	\$ 4.79	\$ 302.26	\$ 1,171.75
Assessments	\$ 21,438.37	\$ 23,476.96	\$ 33,812.61
Bond payments	\$ (16,423.61)	\$ (17,679.88)	\$ (27,858.62)
Trust fees	\$ (500.00)	\$ (1,000.00)	\$ (1,000.00)
Assessment services	\$ (525.00)	\$ (612.50)	\$ -
Ending balance, December 31,	\$ 57,258.17	\$ 61,745.01	\$ 67,870.75