

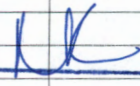
Improvement Districts, Inc.  
 Ark. Code 14-86-2102; Annual improvement district or protection district filing  
 Filed as of December 31, 2023  
 For the filing date no later than April 1, 2024

FILED  
 SALINE COUNTY  
 PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:46

Count

- 1 Name of district:  
Saline County Property Owners' Improvement District No. 8-Hurricane Lake
- 2 Primary statute under which the district was formed:  
ACA Section 14-93-101 et. Seq.
- 3 General statement of the purpose of the district:  
Borrow money to construct completed lots, streets and water and sewer system
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
\$ 2,285,000.00 See No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:  
Feb-34
- 7 The total existing delinquent assessments and party responsible for collection:  
\$ 12,289.98 2023 only  
Improvement District Collections LLC; Alan C. King; 501-225-1236
- 8 Identification of district commissioners and contact information:  
David Chapman 501-690-4919
- 9 The date, time, and location for any scheduled meeting for the district for the following year:  
February 19, 2024; HLE clubhouse
- 10 The contact information for the district assessor(s):  
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:  
Centennial Bank, as Trustee; Lorre Gookin; 870-268-1904
- 12 An explanation of the statutory penalties, interest, and costs:  
Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:  
Assessor's opinion of the benefits to the property in the district from the construction of streets,  
water lines and sewer lines

BY 

Statement itemizing the income and expenditures, including a statement of fund and account activity

activity	2020	2021	2022	2023
Beginning balance	\$ 1,205,502.64	\$ 1,437,489.27	\$ 1,374,635.65	\$ 1,141,029.66
Assessments income	\$ 573,344.15	\$ 568,034.02	\$ 556,482.58	\$ 560,076.44
Investment income	\$ 3,805.01	\$ 23.46	\$ 10,959.69	\$ 16,279.23
Interest paid	\$ (240,075.00)	\$ (204,682.50)	\$ (165,825.00)	\$ (123,873.75)
Principal payments	\$ (530,000.00)	\$ (825,000.00)	\$ (945,000.00)	\$ (435,000.00)
Trustee fee, Centennial Bank	\$ (4,000.00)	\$ (3,000.00)	\$ (3,000.00)	\$ (3,000.00)
Assessment services	\$ (5,167.50)	\$ (5,392.50)	\$ (2,612.50)	\$ (612.50)
Legal fees	\$ -			\$ (1,000.00)
Transfers	\$ (185,895.82)	\$ 194,892.50		
Woods @ Hurricane Lake tie on fee	\$ 427,604.84			
Fields of Hurricane Lake tie on fee	\$ 192,370.95	\$ 212,271.40		
Severn Landing tie on fee			\$ 315,389.24	\$ -
Ending balance, December 31,	\$ 1,437,489.27	\$ 1,374,635.65	\$ 1,141,029.66	\$ 1,153,899.08