

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

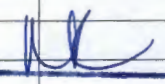
Filed as of December 31, 2023

For the filing date no later than April 1, 2024

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:27

Count

BY 

1 Name of district:

Saline County Property Owners' Improvement District No. 20-Quail Ridge

2 Primary statute under which the district was formed:

Arkansas Code Annotated Section 14-93-101 et seq.

3 General statement of the purpose of the district:

Upgrade and maintain sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

City of Bryant Sewer Department

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

None

6 The stated payout or maturity date of the indebtedness, if any:

N/a

7 The total existing delinquent assessments and party responsible for collection:

None

8 Identification of district commissioners and contact information:

Doug Loftin; 847-8645

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236;
email:alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Centennial Bank, Little Rock, Alan C. King

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2021	2022	2023
Beginning balance, January 1	\$ 11,603.36	\$ 45,687.53	\$ 50,546.37
Assessment income	\$ 51,713.12	\$ 41,475.53	\$ 41,468.56
Bryant Sewer expense	\$ (36,616.69)	\$ (36,616.69)	\$ (39,945.48)
Operations & maintenance	\$ (985.00)	\$ -	\$ (2,002.00)
Ending balance, December 31,	\$ 25,714.79	\$ 50,546.37	\$ 50,067.45