

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

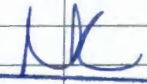
SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:46

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 22
Calais Court

BY 

2 Primary statute under which the district was formed:

ACA 14-94-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 104,000.00

6 The stated payout or maturity date of the indebtedness, if any:

7.5%, stated maturity February 1, 2033

7 The total existing delinquent assessments and party responsible for collection:

\$ 210.00

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

None at this time. Contact Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2019	2020	2021	2022	2023
Beginning balance	\$ 13,781.30	\$ 11,977.65	\$ 16,537.89	\$ 17,349.65	See
Assessments	\$ 33,600.00	\$ 33,621.00	\$ 33,180.00	\$ 33,390.00	attached
Investment income	\$ 56.19	\$ 85.16	\$ 713.35	\$ 19.53	
Fees & Commissions	\$ (903.59)	\$ (947.17)	\$ (922.21)	\$ (919.09)	
Debt service	\$ (34,031.25)	\$ (27,673.75)	\$ (31,634.38)	\$ (34,318.75)	
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	
Ending balance, December 31	\$ 11,977.65	\$ 16,537.89	\$ 17,349.65	\$ 14,996.34	\$ -

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Cash Basis

Bryant MPOID # 22 - Calias Court/Meadlowlake II
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank	15,709.32
Total Checking/Savings	<u>15,709.32</u>
Total Current Assets	<u>15,709.32</u>
TOTAL ASSETS	<u><u>15,709.32</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable	104,000.00
Total Long Term Liabilities	<u>104,000.00</u>
Total Liabilities	<u>104,000.00</u>
Equity	
Retained Earnings	-111,503.66
Net Income	23,212.98
Total Equity	<u>-88,290.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,709.32</u></u>

Delinquent = \$ 210⁰⁰

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Cash Basis

Bryant MPOID # 22 - Calias Court/Meadlowlake II
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Income	
Assessments	33,180.00
Assessments - Delinquent	420.00
Collector's Unapplied Interest	71.74
Int Income - 1st Security	30.07
Penalties	42.00
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Total Income	33,743.81
Expense	
Assessor's Fee	525.00
Collection Expenses	15.00
Interest Expense	9,018.75
Saline Co. Collection Fees	958.39
Treasurer's Commission	13.69
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Total Expense	10,530.83
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Net Income	<u>23,212.98</u>