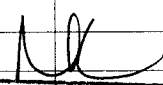


	Improvement Districts, Inc.					
	Ark. Code 14-86-2102; Annual improvement district or protection district filing					
	Filed as of December 31, 2023					
	For the filing date no later than April 1, 2024					
Count						2024 MAR 27 AM 11:45
1	Name of district: Haskell Municipal Property Owners' Multipurpose Improvement District No. 23 Timberlake					BY 
2	Primary statute under which the district was formed: ACA 14-94-101 et. seq.					
3	General statement of the purpose of the district: Borrow money to partially construct water, sewer and streets.					
4	List of contracts, identity of the parties to the contracts, and obligations of the district: None					
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 66,000.00					
6	The stated payout or maturity date of the indebtedness, if any: 7.5%, stated maturity February 1, 2033					
7	The total existing delinquent assessments and party responsible for collection: \$ 203.00 Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236					
8	Identification of district commissioners and contact information: Julie Myrick juliern23@hotmail.com Traci Hackler tracidee4@gmail.com Kristen Bradley timberlake.poa@yahoo.com					
9	The date, time, and location for any scheduled meeting for the district for the following year: To be held as necessary					
10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
11	To whom the county treasurer is to pay district collections: Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015					
12	An explanation of the statutory penalties, interest, and costs: 25% plus costs of collection					
13	Method used to compute district assessments: Assessor's opinion of the benefits to each lot of the improvements.					
14	Statement itemizing the income and expenditures, including a statement of fund and account activity					
		2019	2020	2021	2022	2023
	Beginning balance	\$ 26,458.34	\$ 28,480.21	\$ 29,897.78	\$ 25,749.33	See
	Assessments	\$ 31,362.00	\$ 40,600.00	\$ 40,803.00	\$ 41,209.00	attached
	Interest income	\$ 75.61	\$ 91.48	\$ 33.00	\$ 47.43	
	Collected POA dues to POA		\$ (10,250.00)	\$ (10,100.00)	\$ (10,100.00)	
	Fees & Commissions	\$ (1,115.74)	\$ (1,139.64)	\$ (1,096.95)	\$ (1,080.88)	
	Debt service	\$ (27,775.00)	\$ (27,575.00)	\$ (33,262.50)	\$ (27,149.85)	
	Legal fees	\$ 52.25	\$ -	\$ -	\$ -	
	Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	
	Subtotal	\$ (29,415.74)	\$ (39,489.64)	\$ (44,984.45)	\$ (38,855.73)	
	Ending balance, December 31	\$ 28,480.21	\$ 29,682.05	\$ 25,749.33	\$ 28,150.03	

10:37 AM
01/01/24
Cash Basis

Haskell MPOID #23 - Timberlake
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank	29,764.81
Total Checking/Savings	<u>29,764.81</u>
Total Current Assets	<u>29,764.81</u>
TOTAL ASSETS	<u><u>29,764.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable	66,000.00
Total Long Term Liabilities	<u>66,000.00</u>
Total Liabilities	66,000.00
Equity	
Retained Earnings	-56,143.97
Net Income	<u>19,908.78</u>
Total Equity	<u>-36,235.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,764.81</u></u>

Delinquent = \$203⁰⁰

10:41 AM
01/01/24
Cash Basis

Haskell MPOID #23 - Timberlake
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Income	
Assessments	40,843.60
Collector's Unapplied Interest	87.80
Int Income - 1st Security	38.32
Penalties	40.60
	<hr/>
Total Income	41,010.32
	<hr/>
Gross Profit	41,010.32
	<hr/>
Expense	
Assessor's Fee	525.00
Collection Expenses	15.00
Interest Expense	9,258.75
POA Dues	10,100.00
Saline Co. Collection Fees	1,185.71
Treasurer's Commission	17.08
	<hr/>
Total Expense	21,101.54
	<hr/>
Net Income	19,908.78
	<hr/> <hr/>