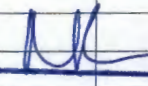


Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

SALINE COUNTY
 PROBATE & COUNTY CLERK
 2024 MAR 27 AM 11:30

Count

BY 

- 1 Name of district:
Saline County Property Owners' Multipurpose Improvement District No. 25-RiverBend
a/k/a Mountain Valley Subdivision
- 2 Primary statute under which the district was formed:
ACA Section 14-93-101 et. Seq.
- 3 General statement of the purpose of the district:
Borrow money to construct completed lots, including streets and water.
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$ 110,838.35 See No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:
1-Feb-31
- 7 The total existing delinquent assessments and party responsible for collection:
None Improvement District Collections LLC; Alan C. King; 501-225-1236
- 8 Identification of district commissioners and contact information:
Robin Bray; 201 Peeler Bend, Benton, AR 72019
Beverly Brister; 1201 Rocky Mountain Drive, Benton, AR 72019
Warren Stone; 1105 Rocky Mountain Drive, Benton, AR 72019
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary
- 10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:
Frank Faust; First Security Bank; 501-279-3420
- 12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

| | 2020 | 2021 | 2022 | 2023 |
|------------------------------------|----------------|----------------|----------------|----------------|
| Beginning balance, January 1, 2012 | \$ 30,088.93 | \$ 30,424.04 | \$ 31,605.52 | \$ 24,765.17 |
| Assessments | \$ 26,858.22 | \$ 26,858.22 | \$ 24,255.50 | \$ 28,802.78 |
| Interest income | \$ 50.00 | \$ 45.00 | \$ 64.76 | \$ 101.98 |
| Lot payoff | | | | |
| Bond payment | \$ (26,048.11) | \$ (26,048.11) | \$ (30,548.11) | \$ (25,810.61) |
| Other expenses | | | | |
| Assessment services | \$ (525.00) | \$ (525.00) | \$ (612.50) | \$ (262.50) |
| Net | \$ 30,424.04 | \$ 30,754.15 | \$ 24,765.17 | \$ 27,596.82 |