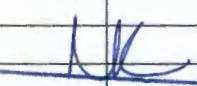


		Improvement Districts, Inc.					
		Ark. Code 14-86-2102; Annual improvement district or protection district filing					
		Filed as of December 31, 2023					
		For the filing date no later than April 1, 2024					
Count							
1	Name of district:	Benton Municipal Property Owners' Multipurpose Improvement District No. 32					
		Valley Crest					
2	Primary statute under which the district was formed:	ACA 14-94-101 <i>et. seq.</i>					
3	General statement of the purpose of the district:	Borrow money to partially construct water, sewer and streets.					
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None					
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 121,000.00					
6	The stated payout or maturity date of the indebtedness, if any:	7.5%, stated maturity February 1, 2033					
7	The total existing delinquent assessments and party responsible for collection:	\$ 360.00					
		Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236					
8	Identification of district commissioners and contact information:	None					
9	The date, time, and location for any scheduled meeting for the district for the following year:	To be held as necessary					
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
11	To whom the county treasurer is to pay district collections:	Stephanie Duke, First Security Bank	603 N. Market St, Benton, AR 72015				
12	An explanation of the statutory penalties, interest, and costs:	25% plus costs of collection					
13	Method used to compute district assessments:	Assessor's opinion of the benefits to each lot of the improvements.					
14	Statement itemizing the income and expenditures, including a statement of fund and account activity						
			2019	2020	2021	2022	2023
	Beginning balance		\$ 27,833.48	\$ 31,841.65	\$ 22,457.03	\$ 25,289.98	See
	Assessments		\$ 28,360.00	\$ 21,240.00	\$ 20,880.00	\$ 21,960.00	attached
	Invewstment income		\$ 56.46	\$ 51.14	\$ 65.43	\$ 89.13	
	POA expense		\$ 3,000.00	\$ (3,000.00)	\$ 3,000.00		
	Fees & Commissions		\$ (628.29)	\$ (588.26)	\$ (574.98)	\$ (575.93)	
	Debt service		\$ (26,000.00)	\$ (26,562.50)	\$ (20,012.50)	\$ (22,875.00)	
	Assessment services		\$ (780.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	
	Ending balance, December 31		\$ 31,841.65	\$ 22,457.03	\$ 25,289.98	\$ 23,363.18	

SALINE COUNTY
PROBATE & COUNTY CLERK
2024 MAR 27 AM 11:44

BY 

Benton MPOID # 32 - Valley Crest
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank	21,926.04
Total Checking/Savings	21,926.04
Total Current Assets	21,926.04
TOTAL ASSETS	<u>21,926.04</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable	121,000.00
Total Long Term Liabilities	121,000.00
Total Liabilities	121,000.00
Equity	
Retained Earnings	-109,636.82
Net Income	10,562.86
Total Equity	-99,073.96
TOTAL LIABILITIES & EQUITY	<u>21,926.04</u>

Delinquent = \$360⁰⁰

11:07 AM

01/01/24

Accrual Basis

Benton MPOID # 32 - Valley Crest

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Income	
Assessments	21,636.00
Collector's Unapplied Interest	45.92
Int Income - 1st Security	17.24
Penalties	36.00
	<hr/>
Total Income	21,735.16
	<hr/>
Gross Profit	21,735.16
	<hr/>
Expense	
Assessor's Fees	525.00
Collection Expenses	15.00
Interest Expense	9,975.00
Saline Co. Collection Fees	648.65
Treasurer's Commission	8.65
	<hr/>
Total Expense	11,172.30
	<hr/>
Net Income	10,562.86
	<hr/> <hr/>