


Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

FILED
 SALINE COUNTY
 PROBATE & COUNTY CLERK
 2024 MAR 27 AM 11:43

Count

1 Name of district: BY 

Benton Municipal Property Owners' Multipurpose Improvement District No. 41
 Hidden Meadows

2 Primary statute under which the district was formed:
 ACA 14-94-101 et. seq.

3 General statement of the purpose of the district:
 Borrow money to partially fund the construction of water, sewer and steets/dirt work.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 56,000.00

6 The stated payout or maturity date of the indebtedness, if any:
 7.00%, stated maturity of February 1, 2035

7 The total existing delinquent assessments and party responsible for collection:
 None
 Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:
 None
 Contact Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

9 The date, time, and location for any scheduled meeting for the district for the following year:
 To be held as necessary

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:
 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2019	2020	2021	2022	2023
Beginning balance	\$ 15,701.33	\$ 17,213.43	\$ 15,828.22	\$ 16,600.52	See
Assessments	\$ 15,600.00	\$ 15,330.00	\$ 15,300.00	\$ 15,300.00	attached
Interest income	\$ 30.75	\$ 25.62	\$ 10.33	\$ 12.57	
Payoff lot	\$ 960.00				
Fees & Commissions	\$ (413.65)	\$ (443.79)	\$ (413.03)	\$ (410.53)	
Debt service	\$ (13,180.00)	\$ (15,772.04)	\$ (13,600.00)	\$ (14,590.00)	
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	
Subtotal	\$ (14,118.65)	\$ (16,740.83)	\$ (14,538.03)	\$ (15,525.53)	
Ending balance, December 31	\$ 17,213.43	\$ 15,828.22	\$ 16,600.52	\$ 16,387.56	

Benton MPOID # 41 - Hidden Meadows
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank	<u>16,278.05</u>
Total Checking/Savings	<u>16,278.05</u>
Total Current Assets	<u>16,278.05</u>
TOTAL ASSETS	<u><u>16,278.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable - DFLP	<u>56,000.00</u>
Total Long Term Liabilities	<u>56,000.00</u>
Total Liabilities	<u>56,000.00</u>
Equity	
Unrestricted Net Assets	-50,112.44
Net Income	<u>10,390.49</u>
Total Equity	<u>-39,721.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,278.05</u></u>

No delinquencies

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Cash Basis

Benton MPOID # 41 - Hidden Meadows
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Income	
Assessments	15,300.00
Collector's Unapplied Interest	33.09
Int Income - 1st Security	14.63
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Total Income	15,347.72
Expense	
Assessor's Fees	525.00
Interest Expense - DFLP	3,990.00
Saline Co. Collection Fees	436.12
Treasurer's Commission	6.11
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Total Expense	4,957.23
Net Income	<hr/> 10,390.49 <hr/>

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