

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

FILED

Filed as of December 31, 2023

SALINE COUNTY
PROBATE & COUNTY CLERK

For the filing date no later than April 1, 2024

2024 MAR 27 AM 11:33

Count

1 Name of district:
Bryant Municipal Property Owners' Multipurpose Improvement District No. 45-West Pointe North

2 Primary statute under which the district was formed:
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$ 210,792.71 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
1-Feb-36

7 The total existing delinquent assessments and party responsible for collection:
None
Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
None

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account
activity

	2019	2020	2021	2022	2023
Beginning balance, January 1,	\$ 56,594.43	\$ 49,856.47	\$ 43,737.47	\$ 46,304.93	\$ 36,576.68
Interest income	\$ 88.70	\$ 91.00	\$ 44.65	\$ 118.35	\$ 218.14
Assessments	\$ 59,319.10	\$ 59,315.00	\$ 37,405.14	\$ 34,691.63	\$ 40,459.29
Bond payment	\$ (64,495.76)	\$ (65,000.00)	\$ (33,269.48)	\$ (43,269.48)	\$ (33,452.06)
Trust fees	\$ -	\$ -	\$ -	\$ -	\$ -
Assessment services	\$ (1,650.00)	\$ (525.00)	\$ (1,110.00)	\$ (1,268.75)	\$ (490.00)
Ending balance, December 31,	\$ 49,856.47	\$ 43,737.47	\$ 46,807.78	\$ 36,576.68	\$ 43,312.05