

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing FILED


Filed as of December 31, 2023

For the filing date no later than April 1, 2024

SALINE COUNTY  
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:26

Count

BY 

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 49-Quail Valley

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 170,000.00 1-Feb-36 see No. 3 above

\$ 240,000.00 1-Feb-37 see No. 3 above

\$ 410,000.00

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 780.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Ted Van Tassel; 501-219-8899

David Chapman; 501-690-4919

Steve Pinter; 501-590-6089

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2020	2021	2022	2023
Beginning balance	\$ 64,789.49	\$ 97,467.27	\$ 103,801.05	\$ 186,405.28
Investment income	\$ 312.11	\$ 60.65	\$ 471.39	\$ 5,426.14
Assessments	\$ 62,539.42	\$ 61,221.26	\$ 62,089.18	\$ 62,659.88
Debt service payments	\$ (26,931.25)	\$ (49,898.13)	\$ (53,023.86)	\$ (46,600.00)
Trust fees	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)
Assessor	\$ (1,162.50)	\$ (3,150.00)	\$ (525.00)	\$ (1,050.00)
Legal	\$ (180.00)		\$ -	\$ -
Balance, December 31,	\$ 97,467.27	\$ 103,801.05	\$ 110,912.76	\$ 204,941.30