|  |  |  | Improvement Districts, Inc. |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Ark. Code 14-86-2102; Annual improvement district or protection district filingig |  |  |  |  |  |  |  |
|  |  |  | Filed as of December 31, 2023 |  |  |  |  |  | PROBAFE \& CO | COUNTY UNTY GLER |
|  |  |  | For the filing date no later than April 1, 2024 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | AM 11:31 |
| Count |  |  |  |  |  |  |  |  |  |  |
|  | Name of district: |  |  |  |  |  |  |  |  |  |
|  | Saline County Property Owners' Multipurpose Improvement District No. 57-The Woodlands |  |  |  |  |  |  |  |  |  |
| 2 | Primary statue under which the district was formed: |  |  |  |  |  |  |  |  |  |
|  | ACA Section 14-93-101 et. Seq. |  |  |  |  |  |  |  |  |  |
| 3 | General statement of the purpose of the district: |  |  |  |  |  |  |  |  |  |
|  | Borrow money to contruct completed lots, including streets, water and sanitary sewer system |  |  |  |  |  |  |  |  |  |
|  | 4 List of contracts, identity of the parties to the contracts, and obligations of the district: |  |  |  |  |  |  |  |  |  |
|  | None |  |  |  |  |  |  |  |  |  |
| 5 | Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: |  |  |  |  |  |  |  |  |  |
|  | \$ 351,053.58 See No. 3 above |  |  |  |  |  |  |  |  |  |
| 6 | The stated payout or maturity date of the indebtedness, if any: |  |  |  |  |  |  |  |  |  |
|  | 1-Feb-37 |  |  |  |  |  |  |  |  |  |
| 7 | The total existing delin |  | nt ass | ents and party r | respo | onsible for coil | colle | ion: |  |  |
|  | None | Improvement District Collections LLC; Alan C. King; 501-225-1236 |  |  |  |  |  |  |  |  |
| 8 | Identification of district commissioners and contact information: |  |  |  |  |  |  |  |  |  |
|  | None at this time |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | The date, time, and location for any scheduled meeting for the district for the following year: |  |  |  |  |  |  |  |  |  |
|  | None scheduled; meetings held as necessary |  |  |  |  |  |  |  |  |  |
| 10 | The contact information for the district assessor(s): |  |  |  |  |  |  |  |  |  |
|  | Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com |  |  |  |  |  |  |  |  |  |
| 11 | To whom the county treasurer is to pay district collections: |  |  |  |  |  |  |  |  |  |
|  | Frank Faust; First Security Bank; 501-279-3420 |  |  |  |  |  |  |  |  |  |
| 12 | An explanation of the statutory penalties, interest, and costs: |  |  |  |  |  |  |  |  |  |
|  | Statutory penalty of $25 \%$ plus costs of collection |  |  |  |  |  |  |  |  |  |
| 13 | Method used to compute district assessments: |  |  |  |  |  |  |  |  |  |
|  | Assessor's opinion of the benefits to the property in the district from the construction of streets, |  |  |  |  |  |  |  |  |  |
|  | water and sewer lines. |  |  |  |  |  |  |  |  |  |
|  | Statement itemizing the income and expenditures, including a statement of fund and account |  |  |  |  |  |  |  |  |  |
|  | activity |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 2020 |  | 2021 |  | 2022 | 2023 |  |
|  | Beginning balance, January 1, |  |  | \$ 46,976.84 |  | 44,725.49 | \$ | 46,089.18 | \$ 46,441.96 |  |
|  | Interest |  |  | \$ 76.00 | \$ | 52.50 | \$ | 142.75 | \$ 222.78 |  |
|  | Tax receipts |  |  | \$ 45,534.05 |  | 45,535.00 | \$ | 45,534.49 | \$ 48,268.81 |  |
|  | Bond payment |  |  | \$ $(47,336.40)$ |  | $(47,336.40)$ | \$ | $(47,336.40)$ | \$ $(50,073.94)$ |  |
|  | Trustee fees |  |  |  |  |  |  |  |  |  |
|  | Assessment services |  |  | \$ (525.00) |  | (525.00) | \$ | (612.50) | \$ (306.25) |  |
|  | Ending balance, December 31, |  |  | \$ 44,725.49 | \$ | 42,451.59 | \$ | 43,817.52 | \$ 44,553.36 |  |

