

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing FILED

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:26

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 62-Lombard Development
a/k/a Magnolia Village subdivision and Cypress Valley subdivision

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 130,000.00 1-Feb-36 see No. 3 above

\$ 164,080.41 1-Feb-42 see No. 3 above

\$ 294,080.41

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Constance Bull

Jerry Cunningham

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

| activity | 2020 | 2021 | 2022 | 2023 |
|-----------------------|----------------|----------------|----------------|----------------|
| Beginning balance | \$79,950.24 | \$71,531.83 | \$ 31,584.39 | \$ 53,142.06 |
| Investment income | \$ 326.92 | \$ 46.91 | \$ 168.67 | \$ 1,967.62 |
| Assessments | \$ 37,738.71 | \$ 44,006.91 | \$ 37,840.95 | \$ 43,832.54 |
| Debt service payments | \$ (42,459.04) | \$ (46,525.03) | \$ (45,309.04) | \$ (34,109.04) |
| Assessment services | \$ (525.00) | \$ (525.00) | \$ (612.50) | |
| Trustee fees | \$ (3,500.00) | \$ (3,800.00) | \$ (3,800.00) | \$ (3,500.00) |
| Balance, December 31, | \$71,531.83 | \$64,735.62 | \$19,872.47 | \$61,333.18 |