

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

FILED
 SALINE COUNTY
 PROBATE & COUNTY CLERK
 2024 MAR 27 AM 11:40

Count

BY 

1 Name of district:
 Benton Municipal Property Owners' Multipurpose Improvement District No. 64-Briarstone

2 Primary statute under which the district was formed:
 ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
 Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 109,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
 1-Feb-33

7 The total existing delinquent assessments and party responsible for collection:
 None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
 Ken Young; 501-680-1065; ken@kenyounghomes.com

9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity	2019	2020	2021	2022	2023
Beginning balance	\$20,670.80	\$22,229.74	\$21,838.33	\$22,160.88	See attached
Interest	\$ 41.71	\$ 13.70	\$ 13.74	\$ 15.16	
Assessments	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00	
Debt service payments	\$ (19,270.00)	\$ (21,210.00)	\$ (20,475.00)	\$ (19,240.00)	
Fees and costs	\$ (587.77)	\$ (570.11)	\$ (591.19)	\$ (587.63)	
Legal fees					
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	
Balance, December 31,	\$22,229.74	\$21,838.33	\$22,160.88	\$23,723.41	

Benton MPOID #64 - Briarstone
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank	<u>22,846.07</u>
Total Checking/Savings	<u>22,846.07</u>
Total Current Assets	<u>22,846.07</u>
TOTAL ASSETS	<u><u>22,846.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable - DFLP	<u>109,000.00</u>
Total Long Term Liabilities	<u>109,000.00</u>
Total Liabilities	<u>109,000.00</u>
Equity	
Unrestricted Net Assets	<u>-98,276.59</u>
Net Income	<u>12,122.66</u>
Total Equity	<u>-86,153.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,846.07</u></u>

No delinquents

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Cash Basis

Benton MPOID #64 - Briarstone
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Income	
Assessments	21,900.00
Int Income - 1st Security	23.30
Collector's Unapplied Interest	<u>47.37</u>
Total Income	<u>21,970.67</u>
Expense	
Assessor's Fees	675.00
Interest Expense	8,540.00
Saline Co. Collection Fees	624.25
Treasurer's Commission	<u>8.76</u>
Total Expense	<u>9,848.01</u>
Net Income	<u><u>12,122.66</u></u>