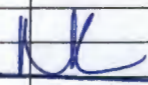


|       |  |   |               |                |               |          |  |
|-------|--|---|---------------|----------------|---------------|----------|--|
|       |  | Improvement Districts, Inc.   |               |                |               |          |  |
|       |  | Ark. Code 14-86-2102; Annual improvement district or protection district filing |               |                |               |          | FILED  |
|       |  | Filed as of December 31, 2023   |               |                |               |          | SALINE COUNTY  |
|       |  | For the filing date no later than April 1, 2024                                 |               |                |               |          | PROBATE & COUNTY CLERK   |
|       |  |   |               |                |               |          | 2024 MAR 27 AM 11:39   |
| Count |  |   |               |                |               |          |  |
| 1     | Name of district:  |   |               |                |               |          |  |
|       | Bryant Municipal Property Owners' Multipurpose Improvement District No. 77-<br>Arbors at Andres Place                          |   |               |                |               |          | BY  |
| 2     | Primary statute under which the district was formed:   |   |               |                |               |          |  |
|       | ACA Section 14-94-101 et. Seq.   |   |               |                |               |          |  |
| 3     | General statement of the purpose of the district:  |   |               |                |               |          |  |
|       | Borrow money to construct completed lots, water and sanitary sewer system  |   |               |                |               |          |  |
| 4     | List of contracts, identity of the parties to the contracts, and obligations of the district:                                  |   |               |                |               |          |  |
|       | None   |   |               |                |               |          |  |
| 5     | Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  |   |               |                |               |          |  |
|       | \$ 79,000.00 see No. 3 above   |   |               |                |               |          |  |
| 6     | The stated payout or maturity date of the indebtedness, if any:  |   |               |                |               |          |  |
|       | 1-Feb-39   |   |               |                |               |          |  |
| 7     | The total existing delinquent assessments and party responsible for collection:  |   |               |                |               |          |  |
|       | None Improvement District Collections LLC; Alan C. King; 501-225-1236  |   |               |                |               |          |  |
| 8     | Identification of district commissioners and contact information:  |   |               |                |               |          |  |
|       | None Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com                       |   |               |                |               |          |  |
| 9     | The date, time, and location for any scheduled meeting for the district for the following year:                                |   |               |                |               |          |  |
|       | None scheduled; meetings held as necessary   |   |               |                |               |          |  |
| 10    | The contact information for the district assessor(s):  |   |               |                |               |          |  |
|       | Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com                            |   |               |                |               |          |  |
| 11    | To whom the county treasurer is to pay district collections:   |   |               |                |               |          |  |
|       | Stephanie Duke, 501-860-1262; sduke91757@gmail.com   |   |               |                |               |          |  |
| 12    | An explanation of the statutory penalties, interest, and costs:  |   |               |                |               |          |  |
|       | Statutory penalty of 25% plus costs of collection  |   |               |                |               |          |  |
| 13    | Method used to compute district assessments:   |   |               |                |               |          |  |
|       | Assessor's opinion of the benefits to the property in the district from the construction of streets,<br>water and sewer lines. |   |               |                |               |          |  |
| 14    | Statement itemizing the income and expenditures, including a statement of fund and account                                     |   |               |                |               |          |  |
|       | activity   | 2019  | 2020          | 2021           | 2022          | 2023     |  |
|       | Beginning balance  | \$ 11,615.25  | \$ 11,876.44  | \$ 11,639.33   | \$ 11,492.45  | See      |  |
|       | Misc. income   | \$ 20.90  | \$ 6.94       | \$ 6.96        | \$ 9.04       | attached |  |
|       | Tax receipts   | \$ 11,250.00  | \$ 10,500.00  | \$ 10,875.00   | \$ 11,250.00  |          |  |
|       | Debt service payments  | \$ (10,182.50)  | \$ (9,946.25) | \$ (10,210.00) | \$ (9,940.00) |          |  |
|       | Saline County fees   | \$ (302.21)   | \$ (272.80)   | \$ (293.84)    | \$ (302.14)   |          |  |
|       | Assessment services  | \$ (525.00)   | \$ (525.00)   | \$ (525.00)    | \$ (525.00)   |          |  |
|       | Bank services charges  | \$ -  | \$ -          | \$ -           | \$ -          |          |  |
|       | Balance, December 31,  | \$ 11,876.44  | \$ 11,639.33  | \$ 11,492.45   | \$ 11,984.35  |          |  |

7:12 AM  
01/02/24  
Cash Basis

**Bryant MPOMID #77 - Arbors at Andres Place**  
**Balance Sheet**  
As of December 31, 2023

|                                       | <u>Dec 31, 23</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| <b>Current Assets</b>                 |                         |
| Checking/Savings                      |                         |
| 1st Security Bank 799483              | 11,561.36               |
| <b>Total Checking/Savings</b>         | <u>11,661.36</u>        |
| <b>Total Current Assets</b>           | <u>11,661.36</u>        |
| <b>TOTAL ASSETS</b>                   | <u><u>11,661.36</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| <b>Liabilities</b>                    |                         |
| Long Term Liabilities                 |                         |
| Bond Payable - DFLP                   | 79,000.00               |
| <b>Total Long Term Liabilities</b>    | <u>79,000.00</u>        |
| <b>Total Liabilities</b>              | <u>79,000.00</u>        |
| <b>Equity</b>                         |                         |
| Unrestricted Net Assets               | -72,015.65              |
| Net Income                            | 4,677.01                |
| <b>Total Equity</b>                   | <u>-67,338.64</u>       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>11,661.36</u></u> |

*No delinquents*

7:13 AM  
01/02/24  
Cash Basis

**Bryant MPOMID #77 - Arbors at Andres Place**  
**Profit & Loss**  
**January through December 2023**

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|                                       | <u>Jan - Dec 23</u>    |
|---------------------------------------|------------------------|
| <b>Income</b>                         |                        |
| <b>Assessments</b>                    | 11,250.00              |
| <b>Collector's Unapplied Interest</b> | 24.33                  |
| <b>Int. Income-1st Security</b>       | 10.37                  |
|                                       | <hr/>                  |
| <b>Total Income</b>                   | 11,284.70              |
|                                       | <hr/>                  |
| <b>Gross Profit</b>                   | 11,284.70              |
|                                       |                        |
| <b>Expense</b>                        |                        |
| <b>Assessor's Fees</b>                | 612.50                 |
| <b>Interest Expense</b>               | 5,870.00               |
| <b>Saline Co.Collection Expense</b>   | 320.88                 |
| <b>Treasurer's Commission</b>         | 4.51                   |
|                                       | <hr/>                  |
| <b>Total Expense</b>                  | 6,607.89               |
|                                       | <hr/>                  |
| <b>Net Income</b>                     | <u><u>4,677.01</u></u> |