

		Improvement Districts, Inc.						
		Ark. Code 14-86-2102; Annual improvement district or protection district filing					FILED	
		Filed as of December 31, 2023					SALINE COUNTY	
		For the filing date no later than April 1, 2024					PROBATE & COUNTY CLERK	
Count							2024 MAR 27 AM 11:39	
1	Name of district:	Bryant Municipal Property Owners' Multipurpose Improvement District No. 79-Prospect Park						BY <u>KL</u>
2	Primary statute under which the district was formed:	ACA Section 14-94-101 et. Seq.						
3	General statement of the purpose of the district:	Borrow money to construct completed lots, water and sanitary sewer system						
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None						
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 88,000.00 see No. 3 above						
6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-38						
7	The total existing delinquent assessments and party responsible for collection:	None Improvement District Collections LLC; Alan C. King; 501-225-1236						
8	Identification of district commissioners and contact information:	Ken Young, ken@kenyounghomes.com; 501-315-2595 Shannon Davis, davis1745@att.net Jim Parks, jimparks59@live.com						
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary						
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
11	To whom the county treasurer is to pay district collections:	Stephanie Duke, 501-860-1262; sduke91757@gmail.com						
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection						
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.						
14	Statement itemizing the income and expenditures, including a statement of fund and account							
	activity	2019	2020	2021	2022	2023		
	Beginning balance	\$20,560.23	\$20,356.67	\$21,857.54	\$21,423.69	See		
	Misc income	\$ 37.44	\$ 12.29	\$ 13.20	\$ 15.88	attached		
	Assessments	\$ 20,784.00	\$ 20,784.00	\$ 20,784.00	\$ 20,351.00			
	Release fees							
	Debt service payments	\$ (19,440.00)	\$ (18,275.00)	\$ (20,145.00)	\$ (19,840.00)			
	Fees and costs	\$ (557.50)	\$ (495.42)	\$ (561.05)	\$ (554.36)			
	Assessment services	\$ (1,027.50)	\$ (525.00)	\$ (525.00)	\$ (525.00)			
	Bank services charges	\$ -	\$ -	\$ -	\$ -			
	Balance, December 31,	\$20,356.67	\$21,857.54	\$21,423.69	\$20,871.21			

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01/02/24
Cash Basis

Bryant MPOID # 79 - Prospect Park
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank	22,114.97
Total Checking/Savings	<u>22,114.97</u>
Total Current Assets	<u>22,114.97</u>
TOTAL ASSETS	<u><u>22,114.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable	88,000.00
Total Long Term Liabilities	<u>88,000.00</u>
Total Liabilities	88,000.00
Equity	
Unrestricted Net Assets	-79,128.79
Net Income	13,243.78
Total Equity	<u>-65,885.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,114.97</u></u>

No delinquents

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01/02/24

Cash Basis

Bryant MPOID # 79 - Prospect Park

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Income	
Assessments	21,216.99
Penalties	86.60
Collector's Unapplied Interest	44.00
Int Income - 1st Security	19.26
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Total Income	21,366.85
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Gross Profit	21,366.85
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Expense	
Assessor's Fees	525.00
Interest Expense	7,000.00
Saline Co. Collection Fees	588.75
Treasurer's Commission	9.34
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Total Expense	8,123.09
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Net Income	13,243.76
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