

JENNIFER CARTER SALINE COUNTY COLLECTOR

2024 Annual Taxpayer Transparency Improvement District Report

1. Name of recorded district: District #81, Partnership Village Council Formation Statute: #32 of 2007 Benton City

2. Purpose of the district: Maintain Infrastructure

3. Contracts-Obligations (Contractor's business name, phone number, and address)

None

4. Current Indebtedness & Bond Indebtedness (per most recent records)

Name of Payee	Amount Owed	Payoff/Maturity Date
<u>Malvern National Bank</u>	<u>\$345,000</u>	<u>June 2043</u>

5. Outstanding # of Delinquent Assessments/Responsible Delinquent Collector

of Parcels None

\$ Total _____

Delinquent Collector _____

6. District Commissioners

Name	Address	City, Zip	Phone #
<u>Stephanie Griffin</u>	<u>715 Miller Cove</u>	<u>Benton, 72019</u>	<u>501-773-6247</u>
<u>Galan Hughes</u>	<u>211 S. Market St</u>	<u>Benton, 72015</u>	<u>817-266-0459</u>
<u>Lauren Miller</u>	<u>205 W. Carpenter</u>	<u>Benton, 72015</u>	<u>870-759-1500</u>

7. Annual Meeting May 22, 2024 12:00 First Security Bank, Carpenter St, Benton
Date Time Location

8. District Assessor (Administrator)

Name Alan C. King Address alanking@improvementdistrictsinc.com Phone 501-225-1236

9. Payee for Distribution from County Treasurer

Name Habitat for Humanity of Saline County, AR Address 404 W. Walnut, Benton ZIP 72015

10. Delinquent Penalty (%) & Cost (\$) charges to property owner

% None \$ _____

11. Method used to Calculate Assessments (Flat Fee; Per Acre; Per Structure, etc.)


Flat fee \$60 per lot

12. Statement of Income and Expenditure Activity: (Attachments Balance Sheet/Bank Statements)

See attached

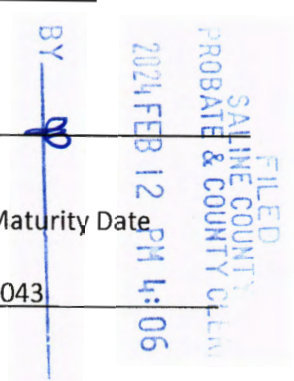
Completed By: Stephanie Griffin Address 715 Miller Cove ZIP 72019 Phone 501-773-6247

Print Name



Signature

Date: February 12, 2024



Habitat for Humanity of Saline County
Statement of Financial Position (Balance Sheet)
12/31/2023

ASSETS

CASH

ReStore Change For Cash Sales	600.00
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Cash in Banks:

First Security - Operating	58,622.08	
First Security - Savings	152,087.39	
First Security - ReStore	55,025.63	
Bank of the Ozarks - Online Receipts	24,916.39	
Malvern National - Bryant Restore	46,480.11	
Regions - ADFA Principal	69,552.70	
Simmons Bank	239,521.44	
Arkansas Federal Credit Union - reserved capital expenses	55,617.04	
Total Cash in Banks	701,822.78	

TOTAL CASH	701,822.78
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Prepaid Insurance	19,457.31
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Property and Equipment

Property & Equipment	617,626.97	
Benton ReStore Building and Improvements	3,285.00	
Bryant ReStore Building and Improvements	6,500.00	
ReStore Building - Bryant	853,360.98	
Lot for Sale	(27,702.28)	
Vehicles - Restore	4,865.13	
Bryant Restore (Signage)	5,719.70	
Accumulated Depreciation	(206,215.16)	

Total Property and Equipment	1,257,440.34
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Mortgage Loan Receivables:

Covey Mortgage - HFH Loans	1,817,556.21	
Covey Mortgage - ADFA Loans	476,429.35	
Covey Mortgage Receivable	26,591.34	
Covey Escrow Deficits	15,457.04	
Other Receivables	(1,757.68)	

Mortgage Loan Receivables before Mortgage Discount	2,334,276.26
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Mortgage Discount	(1,386,000.84)	
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Total Mortgage Loan Receivables	948,275.42
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Habitat for Humanity Construction Projects:

Homes in Progress	400,260.76	
Foreclosed Homes	81,605.02	
Phase VI Partnership Village for Development	235,982.14	

Total Habitat for Humanity Projects	717,847.92
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Reconciling Item

TOTAL ASSETS	\$ 3,645,443.77
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Habitat for Humanity of Saline County
Statement of Financial Position (Balance Sheet)
12/31/2023

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	13,860.81	
Wages Payable	17,357.34	
Federal Payroll Taxes Payable	712.94	
State Payroll Taxes Payable	321.25	
Sales Tax Payable	(406.00)	
ADFA Loan Payable	(7,054.05)	
Employee Benefits Payable	(9.50)	
Partner Family Trust Funds	22.80	
Pending Background Checks	-	
Total Current Liabilities		24,805.59

Long Term Liabilities:

Notes Payable - Bryant Restore loan	345,048.84	
Total Long Term Liabilities:		345,048.84

Capital:

Mortgage Discounts Amortization	152,140.21	
Beginning Balance Equity	326.99	
Restricted - Partnership Village Improvement District	19,907.01	
Unrestricted Net Assets	3,052,608.56	
Net Income	50,606.57	
Total Capital		3,275,589.34

TOTAL LIABILITIES AND NET ASSETS		\$ 3,645,443.77
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