

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:23

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 91-Stonegate

BY nk

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 105,382.13 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-41

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Jerry Cunningham

Graham Smith; 501-217-8400

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021	2022	2023
Beginning balance	\$15,759.00	\$16,144.09	\$16,472.58	\$ 16,953.61
Investment income	\$ 57.55	\$ 9.61	\$ 88.56	\$ 542.42
Assessment income	\$ 11,903.83	\$ 11,895.17	\$ 12,197.62	\$ 11,832.17
Debt service payments	\$ (10,476.29)	\$ (10,476.29)	\$ (10,476.92)	\$ (10,702.10)
Assessment services	\$ -			
Trustee fees	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)
Balance, December 31,	\$16,144.09	\$16,472.58	\$17,181.84	\$17,526.10