


			Improvement Districts, Inc.				
			Ark. Code 14-86-2102; Annual improvement district or protection district filing			FILED	
			Filed as of December 31, 2023			SALINE COUNTY	
			For the filing date no later than April 1, 2024			PROBATE & COUNTY CLERK	
Count						2024 MAR 27 AM 11:38	
1	Name of district:						
	Saline County Property Owners' Multipurpose Improvement District No. 92- The Meadows Phase 2					BY 	
2	Primary statute under which the district was formed:						
	ACA Section 14-93-101 et. Seq.						
3	General statement of the purpose of the district:						
	Borrow money to construct completed lots, water and sanitary sewer system						
4	List of contracts, identity of the parties to the contracts, and obligations of the district:						
	None						
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:						
	\$ 157,000.00 see No. 3 above						
6	The stated payout or maturity date of the indebtedness, if any:						
	1-Feb-43						
7	The total existing delinquent assessments and party responsible for collection:						
	None Improvement District Collections LLC; Alan C. King; 501-225-1236						
8	Identification of district commissioners and contact information:						
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
9	The date, time, and location for any scheduled meeting for the district for the following year:						
	None scheduled; meetings held as necessary						
10	The contact information for the district assessor(s):						
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
11	To whom the county treasurer is to pay district collections:						
	Stephanie Duke, 501-860-1262; sduke91757@gmail.com						
12	An explanation of the statutory penalties, interest, and costs:						
	Statutory penalty of 25% plus costs of collection						
13	Method used to compute district assessments:						
	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.						
14	Statement itemizing the income and expenditures, including a statement of fund and account						
	activity		2019	2020	2021	2022	2023
	Beginning balance		\$ 19,054.35	\$ 18,789.54	\$ 19,863.36	\$ 19,198.79	See
	Interest & fees		\$ 34.85	\$ 13.48	\$ 12.55	\$ 15.97	attached
	Tax receipts		\$ 18,600.00	\$ 18,600.00	\$ 18,600.00	\$ 18,600.00	
	Debt service payments		\$ (17,880.00)	\$ (16,530.00)	\$ (18,250.00)	\$ (16,830.00)	
	Saline County fees		\$ (494.66)	\$ (484.66)	\$ (502.12)	\$ (499.07)	
	Assessment services		\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	
	Bank services charges		\$ -	\$ -	\$ -	\$ -	
	Balance, December 31,		\$ 18,789.54	\$ 19,863.36	\$ 19,198.79	\$ 19,960.69	

7:38 AM
01/02/24
Cash Basis

Saline Co. POID #92 - Meadows Ph 2
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security Bank 766852	18,988.53
Total Checking/Savings	<u>18,988.53</u>
Total Current Assets	<u>18,988.53</u>
TOTAL ASSETS	<u><u>18,988.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Bond Payable - DFLP	157,000.00
Total Other Current Liabilities	<u>157,000.00</u>
Total Current Liabilities	<u>157,000.00</u>
Total Liabilities	<u>157,000.00</u>
Equity	
Unrestricted Net Assets	-144,039.31
Net Income	6,027.84
Total Equity	<u>-138,011.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,988.53</u></u>

No delinquents

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Saline Co. POID #92 - Meadows Ph 2

Profit & Loss

01/02/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
Income	
Assessments	18,600.00
Collector's Unapplied Interest	40.23
Int Income - 1st Security	17.75
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Total Income	18,657.98
Expense	
Assessor's Fees	612.50
Interest Expense	11,480.00
Saline Co. Collection Fees	530.19
Treasurer's Commission	7.45
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Total Expense	12,630.14
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Net Income	6,027.84
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