


		Improvement Districts, Inc.						
		Ark. Code 14-86-2102; Annual improvement district or protection district filing					FILED	
		Filed as of December 31, 2023					SALINE COUNTY	
		For the filing date no later than April 1, 2024					PROBATE & COUNTY CLERK	
Count							2024 MAR 27 AM 11:00	
1	Name of district:	Olde Salem Township Property Owners' Multipurpose Improvement District No. 99 of Saline County, Arkansas						
2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.						
3	General statement of the purpose of the district:	Borrow money to purchase and/or construct a sanitary sewer line, completed lots, including streets, and water						
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None						
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$226,813.28 see No. 3 above						
6	The stated payout or maturity date of the indebtedness, if any:	Feb-49						
7	The total existing delinquent assessments and party responsible for collection:	None Improvement District Collections LLC; Alan C. King; 501-225-1236						
8	Identification of district commissioners and contact information:	Chris Simpson <a href="mailto:ostpoa@gmail.com">ostpoa@gmail.com</a> Meagan Cochran <a href="mailto:ostpoa@gmail.com">ostpoa@gmail.com</a> Jared Chesshir <a href="mailto:ostpoa@gmail.com">ostpoa@gmail.com</a>						
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary						
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; <a href="mailto:alanking@improvementdistrictsinc.com">alanking@improvementdistrictsinc.com</a>						
11	To whom the county treasurer is to pay district collections:	Jim Cochran <a href="mailto:im_cochran@yahoo.com">im_cochran@yahoo.com</a>						
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection						
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.						
14	Statement itemizing the income and expenditures, including a statement of fund and account activity	See attached.						

**Olde Salem Township**  
**Cash Flow Statement**  
 January 1, 2023 to December 31, 2023

**Starting Cash Balance**                   \$     **9,097.01**

**Cash Received**

Cash from Dues                             \$     51,529.96

Cash Sales (Pool Passes and Key Cards) \$         470.00

**Subtotal Cash from Operations**       \$     **51,999.96**

**Additional Cash Received**

Phase2 Bond Funds                         \$     120,000.00

**Subtotal Additional Cash Received**   \$     **120,000.00**

**Total Cash Received**                   \$     **171,999.96**

**Expenditures**

**Expenditures from Operations**

-Utilities                                     \$     (6,556.58)

-Bank Fees                                   \$       (20.00)

-Pool Cost                                   \$     (2,141.65)

-AP (Bond dues to be paid Feb 1, 2024) \$     (19,179.56)

-Verison                                     \$       (590.00)

-Waste Management                         \$       (470.60)

-Taxes                                        \$     (4,432.97)

-Insurance                                   \$     (2,848.00)

-Attourney Cost (Bill of Assure. Work) \$     (8,364.00)

-Yard Maintance                             \$     (6,134.92)

-Club house costs                           \$       (783.56)

**Subtotal Spent on Operations**         \$     **(51,521.84)**

**Additional Cash Spent**

Fiser Development for Phase2 Bond     \$     (106,589.97)

Improvement District INC                 \$       (5,000.00)

Pool Chairs                                 \$       (534.38)

**Subtotal Additional Cash Spent**       \$     **(112,124.35)**

**Total Cash Spent**                       \$     **(163,646.19)**

**Net Cash Flow**                           \$     **8,353.77**

**Ending Cash Balance**                   \$     **17,450.78**