

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing


Filed as of December 31, 2023

For the filing date no later than April 1, 2024

FILED  
SALINE COUNTY  
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:21

Count

BY: 

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 105  
Benjamin Grove

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary completed lots, including streets, water and sewer lines

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$158,974.85	7.00%	1-Feb-47	Phase 1	see No. 3 above
\$210,362.96	7.00%	1-Feb-48	Phase 2	see No. 3 above
\$169,044.01	7.00%	1-Feb-50	Phase 3	see No. 3 above
<u>\$369,337.81</u>				

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$0.00; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Lee Pengelly; 501680-0970; owencreek@comcast.net  
Phillip Pengelly  
Shawn Hipskind

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Lee Pengelly

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021	2022	2023
Assessments	\$ 37,068.55	\$ 37,068.55	\$ 50,149.00	\$ 50,149.00
Bond payment	\$ (14,183.21)	\$ (14,183.21)	\$ (14,183.21)	\$ (14,183.21)
Bond payment	\$ (18,051.34)	\$ (18,051.34)	\$ (18,051.34)	\$ (18,051.34)
Bond payment	\$ -	\$ -	\$ (14,102.62)	\$ (14,102.62)
Assessment services	\$ (525.00)	\$ (525.00)	\$ (612.50)	\$ (612.50)