

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:11

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 114-The Stables

BY AK

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary completed lots, including streets, water and sewer lines

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$186,431.39 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Feb-50

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Alan Schrader 501-847-1940

Ginger Schrader 501-847-1940

Scott Schrader 501-847-1940

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Alan Schrader

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2021	2022	2023
Assessments	\$ 17,460.00	\$ 17,460.00	\$ 17,460.00
Bond payment	\$ (15,553.18)	\$ (15,553.18)	\$ (15,553.18)
Assessor expense	\$ (525.00)	\$ (612.50)	\$ (726.25)