

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

SALINE COUNTY
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:20

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 117
Parkway Trails Subdivision

BY 

2 Primary statute under which the district was formed:

ACA 14-93-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 1,668,786.20 Phase 1 7.00% stated maturity February 1, 2050; see No. 3 above

\$ 425,467.47 Phase 1 7.00% stated maturity February 1, 2051; see No. 3 above

\$ 2,094,253.67

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 1,500.00 2023 only

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Rick Ferguson 501-221-1888

Randy Ferguson 501-221-1888

German Jimenez 501-221-1888

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2022	2023
Assessment income	\$ 28,692.60	\$ 213,286.06
Other income	\$ 158,630.19	
debt service Bond 1	\$ (151,006.64)	\$ (151,006.64)
debt service Bond 2	\$ (35,055.09)	\$ (35,055.09)
Assessment services	\$ (612.50)	\$ (612.50)
Utilities	\$ (648.56)	\$ (792.53)
	\$ (0.00)	