

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

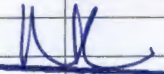
Filed as of December 31, 2023

For the filing date no later than April 1, 2024

SALINE COUNTY  
PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:20

Count

BY 

1 Name of district:

Benton Municipal Property Owners' Multipurpose Improvement District No. 118  
Woods at Hurricane Lake

2 Primary statute under which the district was formed:

ACA 14-94-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 556,531.02 7.00% stated maturity February 1, 2051; see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Kenneth Todd Havens [todd@havensdev.com](mailto:todd@havensdev.com)

Callie Havens

Olivia Grace Havens

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Callie Havens

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2022	2023
Assessment income	\$ 49,712.50	\$ 50,259.96
Debt service	\$ (45,853.66)	\$ (45,853.66)
Assessment services	\$ (612.50)	\$ (612.50)