

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district **Filed**

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

**SALINE COUNTY
PROBATE & COUNTY CLERK**

2024 MAR 27 AM 11:19

Count

BY AK

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 122
Hope Valley Subdivision

2 Primary statute under which the district was formed:

ACA 14-93-101 *et. seq.*

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 552,000.00 7.00% stated maturity February 1, 2051

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Chuck Sanders chucksandersmm@gmail.com 20191 Arch Street, Little Rock, AR 72206
Teresa Sanders
Ronnie Garner

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2022	2023
Beginning balance	\$ 6,477.74	\$ 6,477.74
Interest & fees	\$ 7.78	
Assessments	\$ 10,400.00	\$ 89,945.55
Debt service payments	\$ (6,563.51)	\$ (95,123.29)
Fees and costs		
Assessment services		
Maintenance		\$ (1,200.00)
Balance, December 31,	\$ 10,322.01	\$ 100.00