

Improvement Districts, Inc.  
 Ark. Code 14-86-2102; Annual improvement district or protection district filing  
 Filed as of December 31, 2023  
 For the filing date no later than April 1, 2024

FILED  
 SALINE COUNTY  
 PROBATE & COUNTY CLERK

2024 MAR 27 AM 11:18

Count

BY AK

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 126-Del Ray Place project

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary sewer line, completed lots, including streets, and water

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$270,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Feb-53 7.00%

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Lee Pengelly; 501-680-0970; owencreek@comcast.net

Phillip Pengelly

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Lee Pengelly

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

Assessments \$ 23,629.20

Debt service \$ (21,758.33)