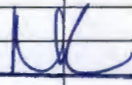


		Improvement Districts, Inc.					
		Ark. Code 14-86-2102; Annual improvement district or protection district filing				FILED	
		Filed as of December 31, 2023				SALINE COUNTY	
		For the filing date no later than April 1, 2024				PROBATE & COUNTY CLERK	
						2024 MAR 27 AM 11:35	
Count							
1	Name of district:						
	Saline County Property Owners' Multipurpose Improvement District No. 132-					BY	
	Hazel Oaks subdivision						
2	Primary statute under which the district was formed:						
	ACA Section 14-93-101 et. Seq.						
3	General statement of the purpose of the district:						
	Borrow money to construct completed lots, water and sanitary sewer system						
4	List of contracts, identity of the parties to the contracts, and obligations of the district:						
	None						
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:						
	\$ 247,000.00 see No. 3 above						
6	The stated payout or maturity date of the indebtedness, if any:						
	1-Feb-53						
7	The total existing delinquent assessments and party responsible for collection:						
	\$ 3,495.00 Improvement District Collections LLC; Alan C. King; 501-225-1236						
8	Identification of district commissioners and contact information:						
	Jim Kuhlman jk.midtown@gmail.com						
	Hailey Kuhlman						
	Jayce Jones jayce@jonesdcgc.com 501-626-6046						
9	The date, time, and location for any scheduled meeting for the district for the following year:						
	None scheduled; meetings held as necessary						
10	The contact information for the district assessor(s):						
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
11	To whom the county treasurer is to pay district collections:						
	Stephanie Duke, 501-860-1262; sduke91757@gmail.com						
12	An explanation of the statutory penalties, interest, and costs:						
	Statutory penalty of 25% plus costs of collection						
13	Method used to compute district assessments:						
	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.						
14	Statement itemizing the income and expenditures, including a statement of fund and account activity						
	2023						
	See attached						

Saline Co. POMID #132 - Hazel Oak

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security 22440372	18,626.56
Total Checking/Savings	<u>18,626.56</u>
Accounts Receivable	
Accounts Receivable	3,495.00
Total Accounts Receivable	<u>3,495.00</u>
Total Current Assets	<u>22,121.56</u>
TOTAL ASSETS	<u><u>22,121.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Bond Payable	247,000.00
Total Other Current Liabilities	<u>247,000.00</u>
Total Current Liabilities	<u>247,000.00</u>
Total Liabilities	247,000.00
Equity	
Retained Earnings	-240,981.83
Net Income	16,103.39
Total Equity	<u>-224,878.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,121.56</u></u>

5 Delinquents = 3495 (all closed or closing soon)

Lots 7 & 11 closing 1-3-24

Lots 10/21/27 - 2 closed 12/29/23

1 closing 1/8/24

8:56 AM

01/02/24

Accrual Basis

Saline Co. POMID #132 - Hazel Oak
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Income	
2023 Assessments	24,465.00
Interest Income - 1st Security	16.86
	<hr/>
Total Income	24,481.86
Expense	
Assessor's Expense	612.50
Interest Expense	6,015.97
POA Dues Paid	1,750.00
	<hr/>
Total Expense	8,378.47
Net Income	16,103.39